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| FOR DOR USE ONLY | |
| Cty: _____ | _____ |
| TA: _____ | _____ |
| Levy: _____ | _____ |

CERTIFICATION OF TAXABLE VALUE

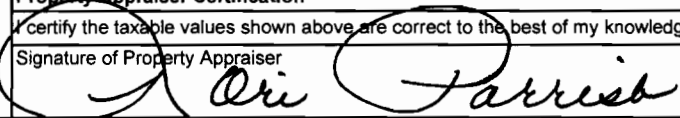
**DR-420
R. 06/08**

Rule 12DER08-18
Florida Administrative Code
Effective 06/08

| | | | |
|---------------------|-----------------------|------------------|-----------------------|
| Year | 2008 | County | Broward |
| Principal Authority | Lauderdale By The Sea | Taxing Authority | Lauderdale By The Sea |

SECTION I: COMPLETED BY PROPERTY APPRAISER

| | | | |
|-----|---|---|------|
| 1. | Current year taxable value of real property for operating purposes | \$ 2,114,696,465 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | \$ 11,603,144 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | \$ - | (3) |
| 4. | Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3) | \$ 2,126,299,609 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.) | \$ 25,367,008 | (5) |
| 6. | Current year adjusted taxable value (Line 4 minus Line 5) | \$ 2,100,932,601 | (6) |
| 7. | Prior year FINAL gross taxable value (From prior year applicable Form DR-403 series) | \$ 2,321,656,228 | (7) |
| 8. | Enter number of tax increment value worksheets (DR-420TIF) attached (If none, enter 0) | 0 | (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 VMA, Voted Millage Addendum.) | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | (9) |
| 10. | For information only: Current year gross taxable value for operating purposes without the impact of Amendment 1. | \$ 2,190,800,443 | (10) |

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| SIGN HERE | Property Appraiser Certification | |
| | I certify the taxable values shown above are correct to the best of my knowledge. | |
| | Signature of Property Appraiser  | Date July 1, 2008 |

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL, your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter NA or -0-.

| | | | |
|-----|---|-------------|------|
| 11. | Prior year operating millage levy | per \$1,000 | (11) |
| 12. | Prior year ad valorem proceeds (Line 7 multiplied by Line 11) | | (12) |
| 13. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Line 6c or Line 7a for all DR-420TIF forms) | | (13) |
| 14. | Adjusted prior year ad valorem proceeds (Line 12 minus Line 13) | | (14) |
| 15. | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms) | | (15) |
| 16. | Adjusted current year taxable value (Line 6 minus Line 15) | | (16) |
| 17. | Current year rolled-back rate (Line 14 divided by Line 16, multiplied by 1,000) | per \$1,000 | (17) |

SECTION II: COMPLETED BY TAXING AUTHORITY-CONTINUED FROM PAGE 1

| | | |
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| 18. | Current year proposed operating millage rate | per \$1,000 (18) |
| 19. | Total taxes to be levied at proposed millage rate (Line 18 multiplied by Line 4, divided by 1,000) | (19) |
| 20. | Check TYPE of principle authority (check one) | (20) |
| | <input type="checkbox"/> County <input type="checkbox"/> Independent Special District <input type="checkbox"/> Municipality <input type="checkbox"/> Water Management District | |
| 21. | Check applicable taxing authority (check one) | (21) |
| | <input type="checkbox"/> Principal Authority <input type="checkbox"/> Dependent Special District <input type="checkbox"/> MSTU <input type="checkbox"/> Water Management District Basin | |
| 22. | Is millage levied in more than one county? (check one) | (22) |
| | Yes <input type="checkbox"/> No <input type="checkbox"/> | |

DEPENDENT SPECIAL DISTRICTS AND MSTUs: STOP HERE-SIGN AND SUBMIT

| | | |
|-----|--|------------------|
| 23. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 14 from all Form DR-420 forms) | (23) |
| 24. | Current year aggregate rolled-back rate (Line 23 divided by Line 16, multiplied by 1,000) | per \$1,000 (24) |
| 25. | Current year aggregate rolled-back taxes (Line 4 multiplied by Line 24, divided by 1,000) | (25) |
| 26. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 19 from all DR-420 forms) | (26) |
| 27. | Current year proposed aggregate millage rate (Line 26 divided by Line 4, multiplied by 1,000) | per \$1,000 (27) |
| 28. | Current year proposed rate as a percent change of rolled-back rate (Line 27 divided by Line 24, minus 1, multiplied by 100.) | % (28) |

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| First public budget hearing | Date: | Time: | Place: |
|-----------------------------|-------|-------|--------|

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| SIGN HERE | Taxing Authority Certification | | |
| | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S. | | |
| | Signature of Chief Administrative Officer | | Date |
| | Title | Address of Physical Location | |
| | Mailing Address | Name of Contact Person | |
| | City, State, ZIP | Phone # | Fax # |